

Pressemitteilung vom 17. März 1999

RICHEMONT

***** PRESS RELEASE - FOR IMMEDIATE RELEASE *****

Zug, 17 March 1999

On 25 February 1999, Richemont announced proposals to initiate a buy-back of up to 100 000 units (or some 2% of its share capital) in the context of a share option scheme to be introduced for employees within the group.

In line with the requirements of the Swiss Exchange, Richemont wishes to advise that, as of the close of trading on 16 March 1999, a total of 22 410 Richemont 'A' units or 'A' unit equivalents had been acquired under the terms of this scheme.